



GREATER NAPLES FIRE RESCUE DISTRICT
BOARD OF FIRE COMMISSIONERS
Action Item Worksheet

NEW BUSINESS

Agenda Item: III. A.
Subject: Resolution 2025-02 PEHP Transfer
Meeting Date: August 13, 2025
Prepared By: Michelle Ughi, HR Director

Background

In November 2024, the Board approved replacing the Nationwide Post Employment Health Plan (PEHP) with the NPPFA Section 115 Trust Plan. The funds currently held in the Nationwide PEHP account must be transferred to the new plan.

Funding Source/Financial Impact

N/A

Recommendation

Staff recommends adopting Resolution 2025-02 authorizing the transfer of the Nationwide PEHP to the 115 Trust Plan and authorizing the Fire Chief to execute all documents needed to complete the transfer.

Potential Motion

I move to adopt Resolution 2025-02 authorizing the transfer of the Nationwide PEHP to the 115 Trust Plan and authorizing the Fire Chief to execute all documents needed to complete the transfer.

Attachment

1. Resolution 2025-02



RESOLUTION 2025-02

RESOLUTION OF THE CORPORATE AUTHORITY RELATING TO THE TRANSFER OF THE GREATER NAPLES FIRE RESCUE DISTRICT, FL PEHP-Z TO THE NPPFA RHFP POST RETIREMENT HEALTHCARE FUNDING PLAN

WHEREAS, Greater Naples Fire Rescue District is an independent special fire control and rescue district in Collier County;

WHEREAS, Greater Naples Fire Rescue District has already established a 501c9 Trust;

WHEREAS, NPPFA, on behalf of sponsoring entities that adopt and maintain the Plan, has provided for coordinated investment management and administrative services for the accumulation phase of the Plan through an Administrative Services Agreement, hereto (the "Services Agreement"), pursuant to which Transamerica Retirement Solutions (the "Service Agent") has been appointed to provide certain record keeping and administrative services with respect to the Plan, as more specified in the Services Agreement and to provide investment management under a Group Mutual Fund Agreement;

WHEREAS, the Sponsoring Entity has employees rendering valuable services to the Sponsoring Entity and has, upon due deliberation, concluded that it would be prudent and appropriate to adopt and administer the Plan on behalf of such employees of Sponsoring Entity who are subject to a Collective Bargaining Agreement with the Sponsoring Entity (as specified in schedule A of the Adoption Agreement) that requires inclusion in the Plan or have been designated as a covered class by the employer (as specified in schedule A of the Adoption Agreement) in order to allow such employees to provide for their retirement security and to serve the interest of the Sponsoring Entity in attracting and retaining competent personnel;

WHEREAS, the Greater Naples Fire Rescue District is empowered by the laws, rules and regulations of State of Florida to take on its behalf the actions contemplated by this Resolution;

THEREFORE, BE IT RESOLVED, that the Greater Naples Fire Rescue District hereby authorizes the transfer of the Nationwide PEHP-Z Contract Number 0054813-001 to the existing 501c9 Plan and Trust with Transamerica as the record keeper;

FURTHER RESOLVED, that the Sponsoring Entity hereby appoints State Street Bank and Trust as passive trustee of the plan pursuant to its master trustee agreement with Transamerica Retirement Solutions.

BE IT FURTHER RESOLVED, that Fire Chief Chris Wolfe be authorized to execute any and all documents needed to complete this transfer.

PASSED AND DULY ADOPTED, by at least a majority vote of the Greater Naples Fire Rescue Board of Fire Commissioners of Collier County, Florida, this 13th day August, 2025.

APPROVED BY:

By: _____
Nick Biondo, Chairman